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Indecomm Digital Strengthens Nearshore Presence with the Acquisition of Avantica Technologies*Indecomm Digital consolidates its presence in Latin America with the acquisition of Avantica***Highlights:**

- Indecomm Digital acquires Avantica Technologies
- Acquisition part of Latin America growth strategy
- Combined business will be one of the largest product and digital innovation providers in Latin America

Scottsdale, Arizona – December 9, 2019 – Indecomm Digital Services, Inc. (“Indecomm Digital”), a Warburg Pincus-backed global leader in next-gen product engineering and digital experience services, today announced that it has acquired Avantica Technologies (“Avantica”), one of the leading Nearshore software engineering services specialists in Latin America.

Headquartered in Silicon Valley, Avantica has development centers in Costa Rica, Peru, Bolivia, and Colombia. Avantica’s agile distributed model and expertise in Cloud, Mobile, Enterprise Software, Social Networking, and Consumer Web application spanning industry verticals will complement Indecomm Digital’s existing portfolio.

The acquisition fits well with the company’s Nearshore growth strategy to provide the advantages of geographical proximity, cultural affinity, and world-class software engineering talent to its North American clients in servicing their unique requirements of solution co-development. Indecomm Digital has a considerable presence in Latin America with multiple innovation labs in Costa Rica and Mexico (Hermosillo, Chihuahua, Mexico City, and Merida). This acquisition will consolidate Indecomm Digital’s leadership position by expanding the company’s footprint to new countries and increasing the density of coverage in the region.

“The evolving markets and shifting technology landscape demand that we get even closer to our clients and become consultative partners while designing and implementing solutions,” said **Venu Raghavan, Co-Founder & CEO, Indecomm Digital**. “Avantica has an excellent track record in delivering partner-centric software engineering services with a Nearshore advantage to both established and early-stage software companies. The brand and the team will be a great addition to what we have achieved at Indecomm Digital. Together, we will be one of the leading product and digital innovation providers in Latin America, well-poised to deliver accelerated business outcomes to our customers.”

Since its inception in 1993, Avantica has successfully completed over 2,500 software development projects. The company’s revenue build-up has grown significantly since 2017, primarily due to growth within the existing client portfolio and new logo acquisitions. The existing management team will continue to drive Avantica’s next phase of growth and play an integral role in maximizing development opportunities for the combined business by leveraging its experience and knowledge in the region.

“We are thrilled to join forces with Indecomm Digital, which shares our core values of innovation, partner-centricity, customer success, and employee satisfaction,” said **Mario Chaves, CEO, Avantica**. “We wanted to continue scaling our business, and with access to Indecomm Digital’s global resources, R&D labs, expertise in next-gen technologies, and best-in-class delivery framework, we will be able to augment our capabilities, create more value for our clients, and provide growth opportunities to our employees.”

Luis Carlos, COO, Avantica added, “It’s exciting to have this opportunity to join a global leader with a diverse footprint as we look to grow our market reach and delivery capabilities. The combination will enable us to provide our global customers a comprehensive portfolio of cutting-edge technology services while improving operational efficiencies.”

About Avantica Technologies

Avantica Technologies (“Avantica”) is a leading nearshore software development company focused on driving customer outcomes by leveraging their experience across the product development lifecycle. Capabilities from design to development, testing, and professional services provide unique value to the company's Cloud, Mobile, Enterprise, Social Networking, and Consumer Web application customers. The company is headquartered in Silicon Valley with engineering centers in Costa Rica, Peru, Bolivia, and Colombia making them especially well-suited to both established and early-stage companies in North America and Latin America. For more information, please visit www.avantica.net.

About Indecomm Digital Services, Inc.

Indecomm Digital Services, Inc. (“Indecomm Digital”), backed by private equity firm Warburg Pincus, is the preferred Innovation partner to some of the world’s leading technology companies. It provides Next-Gen services like Predictive Analysis, Machine Learning, AI, IoT, Cloud, and Test Automation. Indecomm Digital has deep cluster vertical capabilities in Hi Tech, Fin Tech, Health Tech, Travel, Digital Payments, Digital Commerce, Supply Chain & Logistics, and other niche areas. The company has set-up strategic enterprise partnerships to deliver superior business results for its clients, helping them gain time-to-market advantage and achieve accelerated ROI. Indecomm Digital has over 3,000 product engineers and has a strong global presence with offices and development centers in LATAM, India, and APAC regions. For more information, please visit www.indecommdigital.com.

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